

Message Text

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46

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 IO-13 NEA-10 AID-05 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 AGR-05

NSC-05 SS-15 STR-04 CEA-01 L-03 H-02 DODE-00 PA-01

PRS-01 /110 W

----- 060404

R 190900Z JUL 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 7630

INFO AMEMBASSY BANGKOK

CINCPAC

AMCONSUL HONG KONG

AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

USLO PEKING

AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

C O N F I D E N T I A L MANILA 10529

E. O. 11652: GDS

TAGS: PFOR, ADB, VN

SUBJECT: SRV ADMISSION TO ADB

1. ACCORDING TO JULY 19 "BULLETIN TODAY," ADB PRESIDENT INOUE TOLD MANILA PRESS SEMINAR THAT ADB IS WILLING TO LIFT SUSPENSION OF AN ESTIMATED \$44 MILLION IN LOANS TO VIETNAM AFTER SETTLEMENT OF "LEGAL AND ECONOMIC" ISSUES. INOUE NOTED THAT FOLLOWING LAST ADB ANNUAL MEETING IN JAKARTA, PRG DELEGATE WHO ATTENDED TOOK HOME A LIST OF QUESTIONS CONCERNING THE NEW REGIME'S INTENTIONS REGARDING ADB FINANCED PROJECTS. THE ADB IS STILL AWAITING ANSWERS TO THESE QUESTIONS. IN ADDITION, INOUE SAID, "ONE OF THE IMPORTANT ISSUES TO BE SETTLED...IS WHETHER REUNIFIED
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VIETNAM SHOULD JOIN THE ADB AS A NEW MEMBER OF WHETHER,

IN THE LIGHT OF THE REUNIFICATION, THE PRESENT MEMBERSHIP OF SOUTH VIETNAM CAN BE UNDERSTOOD TO INCLUDE NORTH VIETNAM AS WELL." ACCORDING "BULLETIN TODAY," INOUE SAID POLITICAL ISSUES WOULD NOT INTERFERE AS "WE ARE A NON-POLITICAL ENTITY AND WE ARE WILLING TO HELP."

2. COMMENT: STORY IS ACCURATE AS FAR AS IT GOES. ADB IS CURRENTLY AWAITING RESULTS OF IMF MISSION TO HANOI WHICH WILL ATTEMPT TO DETERMINE WHETHER SRV WANTS MEMBERSHIP AND IS WILLING TO ABIDE BY CONDITIONS OF MEMBERSHIP. ACCORDING INFORMED SOURCES HERE, BANK WILL FOLLOW IMF PRECEDENT. DECISION ON MEMBERSHIP IS IN HANDS OF PRESIDENT INOUE SUBJECT TO DECISION BY ADB GENERAL COUNSEL. INOUE WOULD UNDOUBTEDLY TAKE US VIEWS INTO ACCOUNT BEFORE REACHING DECISION ON SRV MEMBERSHIP. SULLIVAN

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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
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